

# Budget Worksheet

## Where is your money going?

The first step in managing your finances is understanding where you are spending your money. Use this Budget Worksheet to get a handle on where you are currently spending your money and identify areas that you could cut in order to reduce your overall expenses. "A budget is telling your money where to go, instead of wondering where it went." - John Maxwell

Giving	Spent	Budgeted
Charity & Offerings	\$ <input type="text"/>	\$ <input type="text"/>
Random Acts of Kindness	\$ <input type="text"/>	\$ <input type="text"/>
Tithing	\$ <input type="text"/>	\$ <input type="text"/>
Other _____	\$ <input type="text"/>	\$ <input type="text"/>
Other _____	\$ <input type="text"/>	\$ <input type="text"/>
<b>Subtotal (a)</b>	<b>\$ <input type="text"/></b>	<b>\$ <input type="text"/></b>

Children	Spent	Budgeted
Activities / Sports	\$ <input type="text"/>	\$ <input type="text"/>
Baby Supplies	\$ <input type="text"/>	\$ <input type="text"/>
Child Care / Sitter	\$ <input type="text"/>	\$ <input type="text"/>
Fundraisers	\$ <input type="text"/>	\$ <input type="text"/>
Primary School Tuition	\$ <input type="text"/>	\$ <input type="text"/>
School Meal Plans	\$ <input type="text"/>	\$ <input type="text"/>
School Supplies	\$ <input type="text"/>	\$ <input type="text"/>
Other _____	\$ <input type="text"/>	\$ <input type="text"/>
Other _____	\$ <input type="text"/>	\$ <input type="text"/>
<b>Subtotal (b)</b>	<b>\$ <input type="text"/></b>	<b>\$ <input type="text"/></b>

Debt	Spent	Budgeted
Credit Card 1	\$ <input type="text"/>	\$ <input type="text"/>
Credit Card 2	\$ <input type="text"/>	\$ <input type="text"/>
Credit Card 3	\$ <input type="text"/>	\$ <input type="text"/>
Credit Card 4	\$ <input type="text"/>	\$ <input type="text"/>
Credit Card 5	\$ <input type="text"/>	\$ <input type="text"/>
Personal Loan 1	\$ <input type="text"/>	\$ <input type="text"/>
Personal Loan 2	\$ <input type="text"/>	\$ <input type="text"/>
Student Loan 1	\$ <input type="text"/>	\$ <input type="text"/>
Student Loan 2	\$ <input type="text"/>	\$ <input type="text"/>
Student Loan 3	\$ <input type="text"/>	\$ <input type="text"/>
Student Loan 4	\$ <input type="text"/>	\$ <input type="text"/>
Student Loan 5	\$ <input type="text"/>	\$ <input type="text"/>
Other _____	\$ <input type="text"/>	\$ <input type="text"/>
Other _____	\$ <input type="text"/>	\$ <input type="text"/>
Other _____	\$ <input type="text"/>	\$ <input type="text"/>
Other _____	\$ <input type="text"/>	\$ <input type="text"/>
<b>Subtotal (c)</b>	<b>\$ <input type="text"/></b>	<b>\$ <input type="text"/></b>

Food	Spent	Budgeted
Eating Out	\$ <input type="text"/>	\$ <input type="text"/>
Groceries	\$ <input type="text"/>	\$ <input type="text"/>
Other _____	\$ <input type="text"/>	\$ <input type="text"/>
Other _____	\$ <input type="text"/>	\$ <input type="text"/>
<b>Subtotal (d)</b>	<b>\$ <input type="text"/></b>	<b>\$ <input type="text"/></b>

Fun Money	Spent	Budgeted
Family Entertainment	\$ <input type="text"/>	\$ <input type="text"/>
Her Fun Money	\$ <input type="text"/>	\$ <input type="text"/>
His Fun Money	\$ <input type="text"/>	\$ <input type="text"/>
Other _____	\$ <input type="text"/>	\$ <input type="text"/>
Other _____	\$ <input type="text"/>	\$ <input type="text"/>
<b>Subtotal (e)</b>	<b>\$ <input type="text"/></b>	<b>\$ <input type="text"/></b>

Health	Spent	Budgeted
Doctor Bills	\$ <input type="text"/>	\$ <input type="text"/>
Fitness	\$ <input type="text"/>	\$ <input type="text"/>
Medication	\$ <input type="text"/>	\$ <input type="text"/>
Other _____	\$ <input type="text"/>	\$ <input type="text"/>
Other _____	\$ <input type="text"/>	\$ <input type="text"/>
<b>Subtotal (f)</b>	<b>\$ <input type="text"/></b>	<b>\$ <input type="text"/></b>

Housing	Spent	Budgeted
1st Mortgage / Rent	\$ <input type="text"/>	\$ <input type="text"/>
2nd Mortgage	\$ <input type="text"/>	\$ <input type="text"/>
Association Dues	\$ <input type="text"/>	\$ <input type="text"/>
Cleaning Service	\$ <input type="text"/>	\$ <input type="text"/>
Decorations	\$ <input type="text"/>	\$ <input type="text"/>
Furniture	\$ <input type="text"/>	\$ <input type="text"/>
Lawn Care	\$ <input type="text"/>	\$ <input type="text"/>
Maintenance / Repairs	\$ <input type="text"/>	\$ <input type="text"/>
Miscellaneous	\$ <input type="text"/>	\$ <input type="text"/>
Other _____	\$ <input type="text"/>	\$ <input type="text"/>
Other _____	\$ <input type="text"/>	\$ <input type="text"/>
<b>Subtotal (g)</b>	<b>\$ <input type="text"/></b>	<b>\$ <input type="text"/></b>

Insurance	Spent	Budgeted
Auto	\$ <input type="text"/>	\$ <input type="text"/>
Disability	\$ <input type="text"/>	\$ <input type="text"/>
Health	\$ <input type="text"/>	\$ <input type="text"/>
Homeowners / Renters	\$ <input type="text"/>	\$ <input type="text"/>
Identity Theft	\$ <input type="text"/>	\$ <input type="text"/>
Legal	\$ <input type="text"/>	\$ <input type="text"/>
Life	\$ <input type="text"/>	\$ <input type="text"/>
Long Term Care	\$ <input type="text"/>	\$ <input type="text"/>
Other _____	\$ <input type="text"/>	\$ <input type="text"/>
Other _____	\$ <input type="text"/>	\$ <input type="text"/>
<b>Subtotal (h)</b>	<b>\$ <input type="text"/></b>	<b>\$ <input type="text"/></b>

# Budget Worksheet (continued)

## Personal

	Spent	Budgeted
Alimony	\$	\$
Child Support	\$	\$
Clothing	\$	\$
Cosmetics / Hair / Nail Care	\$	\$
Dry Cleaning	\$	\$
Gifts	\$	\$
Music	\$	\$
Organization Dues	\$	\$
Pet	\$	\$
Postage / Shipping	\$	\$
Subscriptions	\$	\$
Toiletries	\$	\$
Other _____	\$	\$
Other _____	\$	\$
<b>Subtotal (i)</b>	<b>\$</b>	<b>\$</b>

## Savings Goals

Car Replacement	\$	\$
College Fund	\$	\$
Emergency Fund	\$	\$
Retirement	\$	\$
Vacation	\$	\$
Other _____	\$	\$
Other _____	\$	\$
<b>Subtotal (j)</b>	<b>\$</b>	<b>\$</b>

## Taxes (not included elsewhere)

Federal	\$	\$
Local	\$	\$
Real Estate / School	\$	\$
State	\$	\$
Other _____	\$	\$
Other _____	\$	\$
<b>Subtotal (k)</b>	<b>\$</b>	<b>\$</b>

## Zero-Based Budget

The goal of a zero-based budget is to account for all spending on paper before the month begins. You want all "expenses" to equal the amount of income. If you have a surplus in the total section, it is recommended that you allocate that amount in some of your spending categories (for example, you could pay extra towards debt, increase savings, etc.). If you have a shortfall, it is recommended that you look for areas to reduce spending in lower priority categories. In the end, you want every dollar to have a job.

## Transportation

	Spent	Budgeted
Fuel	\$	\$
Licenses and Registration	\$	\$
Loan / Lease	\$	\$
Maintenance	\$	\$
Miscellaneous	\$	\$
Tolls	\$	\$
Train / Subway	\$	\$
Other _____	\$	\$
Other _____	\$	\$
<b>Subtotal (l)</b>	<b>\$</b>	<b>\$</b>

## Utilities

Cell Phone	\$	\$
Electric	\$	\$
Propane / Gas	\$	\$
Security System	\$	\$
Sewer	\$	\$
Trash	\$	\$
TV / Internet	\$	\$
Water	\$	\$
Other _____	\$	\$
Other _____	\$	\$
<b>Subtotal (m)</b>	<b>\$</b>	<b>\$</b>

## Income (take-home)

His Income #1	\$
His Income #2	\$
Her Income #1	\$
Her Income #2	\$
Other _____	\$
Other _____	\$
<b>Subtotal (n)</b>	<b>\$</b>

## Totals

Income Total (n)	\$
Category Totals (a + b + c + d + e + f + g + h + i + j + k + l + m)	— \$
<b>Total</b> (your goal should be \$0)	<b>= \$</b>